



Cambridge Gymnastics Club

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Notice of Annual General Meeting

The Cambridge Gymnastic Club Committee would like to formally notify all members of Cambridge Gymnastics Club that our 2021 Annual General Meeting will be held on Sunday 12 December. The meeting will be held at 2pm immediately prior to our annual prizegiving.

The AGM will be held at Cambridge Gymnastics Club, 187 Shakespeare Street, Leamington. The meeting will be chaired by Kylie Robson, Cambridge Gymnastics Club president.

In the event that we are unable to hold the AGM on site due to Covid-19 restrictions, the AGM will be held virtually via Zoom. A Zoom Meeting invitation will be sent to all current members.

Our club constitution requires an AGM to be held every year and we cannot hold a legitimate AGM without at least 10% of our members present and signed in. We would appreciate if you are available for this meeting to please attend so we can meet our required membership attendance.

At the AGM, the following business will be conducted;

- Presidents Report – brief summary of the clubs' business and achievements from the previous 12 months
- Treasurers Report – brief summary of the clubs' financial position. Note that as required by our constitution, we will provide members with a copy of our year-to-date financial statements (profit and loss, and Balance Sheet) by posting them on our website 14 days prior to the AGM date.
- Appointment of Committee positions for the 2022 year. Note that as required by our constitution we will be calling for nominations for all committee positions and general committee members. These nominations will open on Monday 15 Nov and will close at 5pm on Tuesday 30 Nov. All nominations received will be published on our website and posted in the gym by Friday 3 Dec.
- Motions to accept the presidents and treasurers' reports.
- Any other general business motions raised at the meeting by any member



Treasurer Report for 2021 AGM

I am pleased to present the financial statements for the Cambridge Gymnastics Club for the year ending 28 February 2021. Note that our financial year ends on the last day of February, so these accounts **do not** reflect any events that have occurred since that date (Mainly being the long Covid lock-down we have experienced in August, September and October of 2021).

Our fee income was \$63,374.66. This is slightly down on the previous year even though we expanded our space and began running extra classes from Term 4, 2020. That shows the impact that Covid closures had – we were closed for approximately 6 weeks in April and May of 2020. During that period we claimed 6,108 in wage subsidy.

Fundraising was significantly down on the prior year. Our main fundraising income came from Birthday Parties and generated \$910.

We received the following grants:

- COGS: \$3,450.00 (year 2 of a 3-year grant)
- Jumble Around: \$1,000.00
- Sport Waikato – Community Resilience Fund (x2): \$9,233.78

We are sincerely grateful to these organisations for their support.

The 2021 accounts record a profit of \$6,789.52. Without the government support of the wage subsidy and Sport Waikato Funding, we would have been looking at a loss.

Shelley Dodds
Treasurer
12 December 2021

Cambridge Gymnastics Club - Profit and Loss

Profit and Loss

Cambridge Gymnastics Club
1 March 2020 to 28 February 2021

Add Summary

	28 Feb 21	28 Feb 20
Income		
Bad Debts	(217.41)	0.00
COGS 2019	3,450.00	3,450.00
Competition Entry Fees	669.61	1,314.87
Donations	50.00	120.00
Holiday Programme Income	0.00	(3.92)
Interest Income	93.46	223.93
Other Grants Income	9,233.78	1,800.00
Other Revenue	1,000.00	287.83
Term Fees	63,374.66	66,451.45
Total Income	77,654.10	73,644.16
Less Cost of Sales		
Coaches Wages	24,592.30	24,362.69
Contractors - Coaching	7,560.00	11,053.00
Total Cost of Sales	32,152.30	35,415.69
Gross Profit	45,501.80	38,228.47
Plus Other Income		
Covid-19 wage subsidy	6,108.87	0.00
Fundraising		
Birthday Parties		
Birthday Party income	910.45	304.35
Total Birthday Parties	910.45	304.35
Festival		
Festival Expenses	0.00	(365.22)
Festival Income	0.00	961.75

Total Festival	0.00	596.53
Other Fundraising		
Fundraising Expenses	(272.00)	(1,131.30)
Fundraising Income	323.49	1,623.23
Total Other Fundraising	51.49	491.93
Team Gym Competitions (Hosted by us)		
Hosted Team Gym Events	0.00	1,194.31
Hosted TG costs	0.00	(131.03)
Total Team Gym Competitions (Hosted by us)	0.00	1,063.28
Uniforms		
Uniform & Badge Income	1,980.89	3,420.21
Uniform Purchases	(2,032.50)	(2,933.00)
Total Uniforms	(51.61)	487.21
Total Fundraising	910.33	2,943.30
Total Other Income	7,019.20	2,943.30
Less Operating Expenses		
ACC Levies	138.82	256.68
Administration Fees	3,600.00	4,800.00
Advertising	42.00	66.00
Badges, Certificates & Trophies Costs	510.64	634.38
Bank Fees	4.83	3.11
Cleaning	185.65	107.52
Coach Training	548.70	608.68
Coaches expenses	438.26	206.09
Committee Expenses	64.07	34.78
Entry Fees (Team Gym/Festival)	195.65	1,091.74
Fee reimbursement	0.00	51.30
General Expenses	0.00	13.04
Gym Equipment	147.00	69.57
Gym Sports Membership Fees	5,042.34	5,818.00
Hall Expenses	13.04	26.09
Hall Hire	0.00	8.69
Health & Safety	124.13	86.96
Insurance	882.40	1,432.64
Power	536.03	651.76
Prizegiving & Fun Nights Expenses	0.00	45.66
Rates & Insurance (pd to landlord)	3,180.02	1,727.46
Rent	26,170.76	18,300.00
Repairs and Maintenance	1,646.18	13.91
Subscriptions	2,260.96	2,159.96

Total Operating Expenses	45,731.48	38,214.02
Net Profit	6,789.52	2,957.75

Balance Sheet

Cambridge Gymnastics Club As at 28 February 2021

	28 FEB 2021	28 FEB 2020
Assets		
Bank		
Cambridge Gymnastics Club	24,492.84	11,659.02
Savings - Tagged 10x10 floor	13,288.97	18,463.12
Total Bank	37,781.81	30,122.14
Current Assets		
Accounts Receivable	502.44	377.00
Credit Payments & deductions	(130.00)	(90.00)
Overpayments	(193.36)	(52.36)
Total Current Assets	179.08	234.64
Fixed Assets		
Gym Equipment (asset)	18,299.52	18,299.52
Total Fixed Assets	18,299.52	18,299.52
Total Assets	56,260.41	48,656.30
Liabilities		
Current Liabilities		
GST	2,289.37	1,474.78
Rounding	3.00	3.00
Total Current Liabilities	2,292.37	1,477.78
Total Liabilities	2,292.37	1,477.78
Net Assets	53,968.04	47,178.52
Equity		
Current Year Earnings	6,789.52	2,957.75
Retained Earnings	47,178.52	44,220.77
Total Equity	53,968.04	47,178.52